

Message Text

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PAGE 01 LIMA 04000 171541Z

ACTION ARA-10

INFO OCT-01 ISO-00 ARAE-00 CIAE-00 INR-07 NSAE-00

TRSE-00 LAB-04 SIL-01 SSC-01 SSO-00 NSCE-00

INRE-00 USIE-00 PM-04 NSC-05 SP-02 SS-15 DODE-00

EB-07 OMB-01 COME-00 XMB-04 /062 W

-----171550Z 041390 /47

O 171450Z MAY 77

FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 4830

UNCLAS LIMA 4000

EO 11652: N/A

TAGS: EFIN, ELAB, PE

SUBJ: GOP CABINET CHANGES: FINANCE AND LABOR MINISTERS REPLACED

1. IT HAS NOW BEEN OFFICIALLY ANNOUNCED THAT MINISTER OF ECONOMY AND OF FINANCE LUIS BARUA AND MINISTER OF LABOR LT. GEN. LUIS GALINDO (FAP) HAVE RESIGNED, AND WILL BE REPLACED BY ING. WALTER PIAZZA TANGUIS AND MAJ. GEN. (FAP) LUIS UGARELLI VALLE RESPECTIVELY. THE NEW MINISTERS WILL BE SWORN IN TODAY (MAY 17) AT THE PRESIDENTIAL PALACE. PRESS REPORTS (LA PRENSA) THAT CENTRAL BANK PRESIDENT SANTISTEVAN AND HIS TEAM HAVE RESIGNED ARE AS YET UNCONFIRMED. PRESS ALSO REPORTS BARUA RESIGNED IN PROTEST AGAINST LACK OF SUPPORT SHOWN BY INTER-MINISTERIAL COMMISSION HEADED BY MINISTER OF INDUSTRY AND TOURISM GENERAL IBANEZ O'BRIEN.

2. BARUA'S DEPARTURE HAD BEEN WIDELY RUMORED FOR SOME TIME, WHILE THE TIMING OF GALINDO'S RESIGNATION (HE WILL REPLACE MAJ. GEN. UGARELLI IN A SENIOR PERUVIAN AIR FORCE STAFF POSITION) WAS MORE UNEXPECTED. HE WAS TO HAVE RETURNED TO THE AIR FORCE BY AUGUST.

3. THE NEW MINISTER OF ECONOMY AND FINANCE COMES FROM AN OLD PERUVIAN FAMILY, AND IS CLOSELY IDENTIFIED WITH THE PRIVATE SECTOR. HE IS A FORMER PRESIDENT OF THE INSTITUTO PERUANO DE UNCLASSIFIED

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PAGE 02 LIMA 04000 171541Z

ADMINISTRACION DE EMPRESAS (IPAE), A DIRECTOR OF THE BANCO DE CREDITO, HEADS A LARGE CONSTRUCTION FIRM HERE, AND HAS AN ADVANCED DEGREE IN ENGINEERING FROM MIT. HE IS KNOWN TO EMBASSY OFFICERS AS A QUIET PERSON, BUT AN EFFECTIVE ORGANIZER (HE HAS PLAYED A KEY ROLE IN PAST CADE MEETINGS, WHERE TOP-LEVEL PRIVATE SECTOR LEADERS MEET WITH GOVERNMENT LEADERS.

4. MAJ. GENERAL UGARELLI IS A PERUVIAN AIR FORCE PILOT WHO HAS HAD AN OUTSTANDING PROFESSIONAL CAREER. HE UNDERWENT CONSIDERABLE PILOT TRAINING IN THE U.S., AND MOST RECENTLY HELD THE POST OF DIRECTOR GENERAL OF ECONOMY OF THE AIR FORCE.

5. DETAILS FOLLOW SEPTELS.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: PERSONNEL RESIGNATIONS, PERSONNEL APPOINTMENTS, GOVERNMENT MINISTRIES
Control Number: n/a
Copy: SINGLE
Sent Date: 17-May-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Review Release Date: n/a
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TAGS: EFIN, ELAB, PGOV, PE, (BARUA CASTENEDA, LUIS), (GALINDO CHAPMAN, LUIS), (PIAZZA TANGUIS, WALTER), (UGARELLI VALLE, LUIS)
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